

TRUSTBIX



TSX.V:TBIX OTCQB:TBIXF

The TrustBIX mission is to create a world where we:

Trust More – Waste Less – Reward Sustainable Behaviour

ViewTrak New Features and Upgrades

Our focus for the past year with the ViewTrak business has been around modernizing our product line and the creation of new features. Knowing the age and platform of the existing product lines, we have examined our products and are developing pathways and investments in order to maintain a leading position in the Auction Markets and Feedlot Management industries.

For Auction Market Software:

- Completed re-write to AMP Scale module
 - Testing new module in 2 sale barns before widespread rollout
 - Upgrade resolves limitations with previous editions
 - Opens the door for additional features and development
- Commercialization of Submission Module November 2022 and successful completion of first contract
 - We will now focus on expanding the use case for the Submission Module with other organizations
- 3 new modules are ready to launch in early 2023

For Feedlot Software:

- Continuing development of newest product FLS Hub with the goal of sunsetting the older FLS Pro in late 2023
 - Successfully added new feeding module and Individual Management system to FLS hub
- New developments expected to launch in early 2023

BIX Path to Commercialization

Our focus on revenue growth and technology enhancements creates the opportunity to expand into different market sectors. The BIX platform continues to demonstrate its strength and applicability. R&D projects have converted to pilot projects with customers, and some are starting to commercialize. In the commercialization phase, our team helps customers to increase sales volume and margins by leveraging the BIX platform.

With R&D projects, revenues are based on cost recovery, while with pilot projects, revenues are based on professional services and licensing fees. In the commercialization phase, fees are based on a percentage of the sales volume and margins of customer products traced in the BIX platform. Moving from R&D towards commercialization, revenue may drop for a period of time as the fee for service income converts to volume-based income. Revenue from the BIX platform is expected to scale as TrustBIX penetrates more market sectors with more commercialization customers.

Anticipated progress in various market sectors is summarized below.

TARGET MARKETS PIPELINE

BIX Market	R & D	Pilot Projects	Commercialization
	Cost Recovery	Professional Services Fee & License Fees	SaaS/Volume Fee & Professional Services
Beef	Completed	Completed	In progress
Biomass	Completed	In progress	Target: Q1 2023
Bio Industrial	Completed	In progress	Target: Q2 2023
Plant Protein	Completed	In progress	Target: Q2 2023
Poultry	Completed	In progress	Target: Q3 2023
Dairy	In progress	Target: Q2 2023	
Cereal Crop	Target: Q3 2023		
Carbon	Target: Q3 2023		

Beef BIX Updates

While we strive to grow the Canadian Sustainable Beef Advantage, with your continued participation, we have updated our [CLTS Account Holder Consent Form](#), our [Terms of Service](#) and [Privacy Policy](#).

These updates will improve clarity for BIX Registrants, as BIX Operations Inc. continues to support JBS Foods Canada, as they develop their Certified Sustainable Beef Program. Without an adequate number of participants JBS will not be able to move ahead with their program and our goal is to help them meet the requirement of the Canadian Roundtable Sustainable Beef.

We welcome new subscribers to the BIX program (at no cost) and confirm that producers can age verify or enter movement data in either the BIX or CLTS platform to support the chain of custody for Certified Sustainable Beef.

We require BIX registrants to renew the updated producer consent form to allow data sharing between BIX and CCIA. You should have received an email on Dec. 1 outlining all this information. Please complete the highlighted areas of the Consent Form and sign either digitally or in hard copy form and return as soon as possible by either replying to the email that you received or fax 1-800-475-4603.

(If you have more than one operation – CCIA ID- please fill out a Consent Form for each operation)

If you have any questions email support@trustbix.com. Our Client Success Associate for BIX Operations will be happy to assist you.



Wishing everyone a very Happy Holiday Season and Happy New Year from the TrustBIX Team! See you in 2023