

MESSAGE FROM THE CEO

We have received multiple requests asking if our newsletter could explain the significance of our business development announcements.

Investors and shareholders are asking if our current stock price is trading at a discount, and if they should buy more. Of course, my personal answer is that on a business level as reported in our recent news, I do believe our market cap is unrealistically depressed. However, I am not an investment advisor and therefore everyone should seek professional advice and invite their advisors to reach out to me for a Q and A.

Customers and users of our software and hardware solutions are asking how we could help them create more opportunities to grow and be even more profitable and the TrustBIX team is stepping up to the plate.

Finally, our industry collaborators and teammates are asking what is TrustBIX doing next and how could we help or participate? Our team is always excited to explore more ways to be efficient and effective in delivering our vision, while being mindful of how critical our industry collaborators and teammates are to ensure project speed and mutual success.

I believe the new format of our newsletter will address everyone's questions, and enthusiasm for the future of TrustBIX.

Hubert Lau, CEO and President

TRUSTBIX

TSX.V:TBIX

OTCQB:TBIXF

“The Company posted record revenue of \$504,128 for the third quarter, up 43.5% from 2020, and \$1,677,615 for the nine-month period, up 53.8% compared to 2020.”

THE TRUSTBIX TEAM AT WORK – “CREATING A WORLD WHERE WE TRUST MORE, WASTE LESS AND REWARD SUSTAINABLE BEHAVIOUR”

The Cargill program (an attribute value chain for sustainable beef) continues into its 5th year and has expanded into Ontario. This has led to the development of our relationship with the Ontario Cornfed Beef Quality Assurance Program, who are now an approved auditing body for the Certified Sustainable Beef Framework. – *Reward sustainable behaviour – Strategic Sourcing Revenue Stream*

Energy Monitoring to reduce costs is in use by Sunterra, the first agri-food company to explore this. A sample of their operations (from primary operations to retail) have undergone initial audits with recommendations to reduce operating costs and improve energy efficiency. This will impact the carbon intensity of the production of their food products. Future energy monitoring campaigns are in development for the Agri-food sector. – *Waste less and Reward sustainable behaviour – ESG Revenue Stream*

Carbon Sequestration Inputs - Specifically in the Biochar/Biomass industry, the enhanced BIX Platform is now in use in Edmonton for a biomass traceability solution (source of the inputs) and is in user acceptance testing. Meetings are underway now for licensing and value-added reseller agreements with general terms being set. – *Waste less and Reward sustainable behaviour – ESG Revenue Stream*

The Halal Beef Pilot program with Grand Valley Fortifiers and RIZ Global Foods has 220 animals on feed with a vegetarian feed supplement. BIX will track the cattle, record their performance, and reconcile the feed supplement delivered as fed. The goal is to have Halal inspectors accept the BIX information as part of a certification process or to become supporting technology for Halal certifications. – *Trust more and Reward sustainable behaviour – Strategic Sourcing Revenue Stream*

Alternative Proteins are in the news and TrustBIX is part of a Protein Industries Canada (PIC) 18-month pilot project. We will be using the enhanced BIX Platform for Crops version (referred to as BIX Crops) to integrate with OPI Systems and Farmers Edge software for the 2022 growing season.



TrustBIX is one of the leading companies developing a **national standard for blockchain traceability** of canola and yellow peas. These standards will be used in the BIX platform, and we are seeing interest from end-users. – *Trust more and Reward sustainable behaviour – Strategic Sourcing Revenue Stream*

Sustavian Poultry Pilot Project is an 18-month pilot project with Arden BioTechnology, Viresco Solutions and University of Alberta, with partial funding from National Research Council and Innovate UK. We are preparing to launch the enhanced BIX platform in other animal proteins like poultry – sample data collection is underway to understand requirements. This project will highlight both primary and secondary attributes sought in protein markets which will allow the creation of closed value chains with validation of product claims. Six major poultry processors are watching this closely. - *Waste less and Reward sustainable behaviour – Strategic Sourcing Revenue Stream*

All the above projects have potential to create professional services revenue as well as on-going residual income.

NEW AND UPDATED FEATURES

The enhanced BIX platform is launching - a tech solution that's able to interact with any system and/or any product in a supply chain or industry. This will allow the company to work effectively in many different supply chains – grains, pulse crops, poultry, biochar/biomass and carbon.

Feedlot Solutions (FLS) division - Currently the team is testing an integration with QuickBooks Online, which if successful will be extended to Auction Master Pro (AMP).

Auction software updates - Auction Master Pro (AMP) and Market Master (MM) – Three new modules have been released and were on display at the last auctioneers' competition, Attribute display, TV display and Competition module. There are additional AMP installs scheduled for late fall/early winter and several more possible sales fueled by the interest in the Attribute and TV modules.

Benchmarking Projects are underway for primary producers of cattle and feedlots. For primary producers and feedlots, it will be the measurement of emissions intensity – data analysis is underway, and results will be shared with participating producers with suggestions on how to reduce emissions. For feedlots, there will also be energy efficiency benchmarking to define energy reduction opportunities. Each producer and feedlot will receive their own individual report.

NEW TEAMMATES



VP of Technology Development – Dr. Mike Kennedy. Mike is also the CTO and Systems Designer of Green Analytics Corp. He is a high-tech executive and technology strategist with a deep start-up and academic background in geospatial/location-based services, applied machine learning, software development and distributed networks and sensor systems. Mike's passion is taking technology innovations from “concept to market”, as well as successfully managing exciting and innovative teams to achieve goals. We already feel the impact of Mike's experience and management abilities on the technology side of our business and are thrilled he chose to join our team.

Feedlot Solutions (FLS) Client Joins FLS Support Team – We would like to formally welcome Elisa Pendergrass to our support team. Elisa is not new to FLS, as she comes to us as a client that along with her family operates a feed yard in Adrian, Oregon. Elisa continues our tradition of ensuring that our support staff understands the cattle industry and are able to provide suggestions and improvements that are from producers. Please join me in welcoming Elisa to our team!



SOME ADDITIONAL INFORMATION ABOUT THE WORK BIX DOES


TRUSTBIX Validating Chain of Custody Integrity in Sourcing Premium Products – Gate to Plate®

Ensure your *Cargill* destined Cattle Qualify as CRSB Sustainable

Need to be registered in the BIX® System

BIX

Go to www.yourbix.com to Sign In/Register on BIX®



Be sure to have your **CCIA Account ID number** ready. For assistance with CCIA, please call 1-877-909-2333

Select the option(s) that best describes your operation from the following choices: (you can choose more than one)

1. Producer
2. Backgrounder
3. Feedlot
4. Distributor

You will receive a CCIA Third Party User Application form via email. Please fill it out, sign it, and email it back.

This form allows your information to flow between BIX® and CLTS and ensures accurate chain of custody (tracking) if cattle are age verified.


All Animals / Tags must be 'Moved In' to CLTS or BIX® by each Audited Operation to qualify for the program.

(For the farm of origin, this means age-verifying; all other operations must 'Move In' the animal/tag)

Failure to 'Move In' will disqualify the animal from the program


Any animal that lives at a non-audited operation will be disqualified.

Need to be Audited by a CRSB Approved Certification Body: Verified Beef Production Plus (VBP+), Ontario Corn Fed Beef Quality Assurance Program, or Where Food Comes From




For assistance with VBP+ please visit www.verifiedbeef.ca to find your Regional VBP+ Coordinator

Please ensure your VBP+ Audit status is correct in BIX®



For assistance with OCFB Quality Assurance Program please visit www.ontariocornfedbeef.com

Please ensure your Operation Type is FEEDLOT in BIX®



For assistance with Where Food Comes From Assurance Program please visit www.wfctcanada.ca

Please ensure your Operation Type is correct in BIX®

Chain of Custody Requires Age Verification of RFID Tags / animals in either the CLTS or BIX®

To age verify your tags, you must enter the following into CLTS or BIX® prior to the animal being harvested:

1. The CCIA RFID ear tag number
2. The birthdate or calving start date of each tag/animal

How does the age of my animal(s) impact qualification?

Under 3 years old
All animals less than 3 years old must exist in at least one Audited Cow/Calf operation and at least one Audited Feedlot operation before harvest at a Cargill facility. The farm of origin must Age Verify the RFID Tag.

(The animal can live at more than one Audited Cow/Calf as well as more than one Audited Feedlot)

Mature animals (3 years+)
Cull Cows or Bulls can go direct from an Audited Cow/Calf operation direct to Cargill provided:
You raised the animal; you are an Audited Cow/Calf operation, you have Age Verified your animal; and it is over 3 years old.
OR
If you purchased an animal, ensure the farm of origin Age Verified the animal, and is an Audited Cow/Calf operation. You must MOVE IN the tag to your BIX® account and be an Audited Operation.

For further questions: please email support@yourbix.com or call 1-866-456-2207

The TrustBIX Team

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